

**DEFERRED SALARY PLAN
 JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY
 158-11 HARRY VAN ARSDALE JR. AVENUE, FLUSHING NY 11365
 PHONE: 718-969-4040**

APPLICATION FOR WAGE REPLACEMENT DAY AND PICKET DUTY BENEFITS

PLEASE PRINT

NAME _____
First Last

ADDRESS _____ SOC SEC. # _____
Number and Street

_____ LOCAL UNION# _____
Town or City

_____ DIV. _____ UNION CARD # _____
State Zip Code

Please answer below:

- 1- Are you (check one): Unemployed Employed
 Name of employer: _____

I am applying for:

- 2- Wage Replacement Day Benefit (Includes Election Day):
 Indicate date(s): _____
Please attach paystub(s).
- 3- Picket Duty Benefit ("A" Rated Journeypersons Only):
 Indicate date(s): _____
The attached form must be completed and returned with this application.

I understand that all distributions for these benefits are eligible only from the employer contribution portion of my Deferred Salary Plan account and are subject to the applicable taxes under IRS regulation as indicated on the back of this form.

Date: _____

Signature: _____

For Office Use Only

Code	Amount	Date	TB Amount	TB Date

READ INSTRUCTIONS ON REVERSE SIDE

PAYMENT FROM THE DEFERRED SALARY PLAN

Listed below are detailed guidelines for the benefits indicated on the reverse side of this application.

1. **Wage Replacement Day Benefit (Construction Division Only)**
Maximum of 5 days per calendar year, which includes Election Day. If not used, these days *do not* carry over to the new year.
2. **Picket Duty Benefit (“A” Rated Journeypersons Only)**
Maximum of 5 days per calendar year.
3. **Wage Replacement Day Benefit (ADM and Expeditor Division only)**
Maximum of 1 day per calendar year, for Election Day.

The above benefits are paid at a rate equal to the participants daily wages, based on the applicable Collective Bargaining Agreement.

There will be no partial payments made for these days if there are not sufficient funds in the participants account balance to cover the daily wage.

TAXES PERTAINING TO PAYMENT FROM THE DEFERRED SALARY PLAN

Important:

- Distributions from the Plan are subject to 20% federal income tax withholding, as required by IRS regulations.
- Withdrawals by a participant who is still working in the electrical industry and is younger than 59 ½ or by a participant who withdraws from the industry prior to age 55 are subject to the IRS penalty tax of 10%.
- There is *no* 10% IRS Early Withdrawal Tax when a payment is made to an active participant who is 59 ½ or older or to a participant who retires under the provisions of the Pension Trust Fund of the Electrical Industry.