

HARRY VAN ARSDALE JR. Founder

DR. GERALD FINKEL Chairman GINA M. ADDEO Secretary JOHN E. MARCHELL Treasurer VITO V. MUNDO Counsel

Employer Representatives

GINA M. ADDEO ROBERT AMABILE SALVATORE CAPUTO THOMAS CARLUCCI MENACHEM GAL STEPHEN GIANOTTI RICHARD P. KLEINKNECHT STEVEN LAZZARO CIRO LUPO MICHAEL M. MAZZEO, JR. DAVID B. PINTER JOHN PINTO DAVID I. SAMUELS GARY SEGAL RUDY WEISSBERG

Employee Representatives

BENJAMIN ARANA RONALD BRYAN CHRISTOPHER ERIKSON ELLIOT HECHT WILLIAM HOFVING JOHN E. MARCHELL VINCENT MCELROEN RAYMOND MELVILLE ROBERT OLENICK LUIS RESTREPO PAUL RYAN JOSEPH SANTIGATE LANCE VAN ARSDALE MICHAEL WHALEN, JR.

JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY

158-11 HARRY VAN ARSDALE JR. AVENUE • FLUSHING, N.Y. 11365 TEL: (718) 591-2000 FAX: (718) 380-7741 www.jibei.org

October 2011

Dear Participant:

This is to advise you of changes made to the Additional Security Benefits Plan (ASBP) and Deferred Salary Plan (DSP) based on recent actions taken by the Trustees of these Plans pertaining to Non-College Private School Tuition Reimbursement Benefits.

Effective January 1, 2011 expenses paid to a Learning Center, which must be an approved institution that provides additional educational instruction dedicated to enhancing skills related to the school curriculum for students from kindergarten through high school, will be reimbursed under this benefit. The approval of such an institution is subject to review by the Trustees. This benefit does not extend to non-institutional tutoring services or any other extra-curricular educational services.

In addition to completing the Plan's application, the participant must provide an original letter from the Learning Center that includes the amount that was paid by the participant, a detailed description of the services provided and the time period. The letter must be signed by an official or officer of the institution.

The reimbursement from these plans will be up to \$10,000.00 (net amount after taxes) school year, per child, including amounts otherwise paid for non-college private schools, to the extent that funds are available. Please note that the Deferred Salary Plan will only pay benefits to the extent that there are funds available in your Employer Contribution sub-account in excess of \$2,000.00 for this reimbursement.

If you have any questions regarding this information, please call the Annuity Department at (718) 969-4040.

Important Notice

Effective Immediately--you can now view your Annuity Plan; Health Reimbursement Account Plan ("HRA"); Vacation, Holiday and Unemployment Plan ("VHUP"); and Additional Security Benefits Plan ("ASBP") account balances on your Deferred Salary Plan's website, www.ibenefitcenter.com. After logging in, you will see your Annuity Plan balance in the "What do I have?" box. You can view your VHUP, HRA, and ASBP balances by clicking on the plan name and selecting the "Contact Information" tab. Your Annuity Fund will be updated on a monthly basis. All other fund balances will be updated on a weekly basis.