

JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY

158-11 HARRY VAN ARSDALE JR. AVENUE • FLUSHING, N.Y. 11365 TEL: (718) 591-2000 • FAX: (718) 380-7741 • www.jibei.org

July 2010

HARRY VAN ARSDALE JR. Founder

DR. GERALD FINKEL
Chairman
GINA M. ADDEO
Secretary
JOHN E. MARCHELL
Treasurer
VITO V. MUNDO
Counsel

Employer Representatives GINA ADDEO ROBERT AMABILE SALVATORE ANELLI SAL CAPUTO THOMAS CARLUCCI MENACHEM GAL BARRY KATZEN RICHARD P. KLEINKNECHT STEVEN LAZZARO CIRO I UPO MICHAEL M. MAZZEO, JR. DAVID B. PINTER JOHN PINTO DAVID I. SAMUELS GARY SEGAL

Employee Representatives
CHRISTOPHER ERIKSON
MARK G. HANSEN
WILLIAM HOFVING
JOHN E. MARCHELL
AUSTIN McCANN
VINCENT McELROEN
RAYMOND MELVILLE
ROBERT OLENICK
LUIS RESTREPO
PAUL RYAN
JOSEPH SANTIGATE
STEVEN SCHWARTZ
LANCE VAN ARSDALE

The following changes apply only to participants covered under the Local Union No. 3 Collective Bargaining Agreement in the New York City jurisdiction.

Dear Participant:

The recently negotiated collective bargaining agreement provided for various changes to your employee plans. All changes have been approved by the Trustees of these plans.

Listed below is a description of **changes** that apply to all participants of various benefit plans. In addition, there are charts indicating other changes that apply to specific divisions.

I. For All Participants of the Annuity Plan:

Effective June 1, 2010 there is an additional \$5,000 Surviving Spouse Death Benefit if a retiree over age 65 dies and is survived by a spouse who is the named beneficiary. This benefit is payable to the surviving spouse only.

II. For All Participants of the Deferred Salary Plan, Additional Security Benefits Plan and the Vacation, Holiday and Unemployment Plan:

Veterans Day replaces Election Day as a holiday.

The following charts describe contribution and distribution changes by division.

IF A BENEFIT PLAN IS NOT INDICATED OR A COMPONENT OF A CONTRIBUTION IS NOT SHOWN, IT IS BECAUSE THERE IS NO CHANGE.

III. "A" Rated Participants only:

Plan	Benefit	Comments
The Annuity Plan	5/10/12 - \$2.50 per	Prior contribution:
	hour	\$2.00 per hour
The Deferred Salary	5/13/10 – 14 %	Prior contribution:
Plan	5/12/11 – 15 %	13%
	5/10/12 - 16 %	
The Deferred Salary	5 Wage Replacement	Participants shall be
Plan	Days	allowed to withdraw
	Payment of benefits will	funds for up to five (5)
	commence 8/1/10 for	wage replacement days
	all days taken after	per calendar year,
	5/12/10.	including Election Day.



The Deferred Salary Plan	Picket Duty	Participants shall be
	Payment of benefits will	allowed to withdraw
	commence 8/1/10 for	funds for up to a
	all days taken after	maximum of five (5)
	5/12/10.	days per calendar year
		for Picket Duty

IV. "M" and "MIJ" Journeypersons only:

Plan	Benefit	Comments
The Deferred Salary Plan	5/12/11 - \$.50 per	New benefit
	hour	
	5/10/12 - \$1.00 per	
	hour	
The Deferred Salary Plan	5 Wage Replacement	Participants shall be
	Days	allowed to withdraw
	Payment of benefits will	funds for up to five (5)
	commence 8/1/10 for	wage replacement days
	all days taken after	per calendar year,
	5/12/10.	including Election Day.
The Vacation, Holiday and	5/13/10 – 14%	Prior contribution:
Unemployment Plan	5/10/12 – 15%	13%
The Health Reimbursement	5/12/11 - \$3.00 per	Prior contribution:
Account Plan	hour	\$2.50 per hour
	5/10/12 - \$3.50 per	_
	hour	

V. Apprentices and "M" Helpers only:

Plan	Benefit	Comments
The Deferred Salary Plan	5/13/10 - \$2.00 per	Prior contribution:
	hour	\$1.50 per hour
	5/10/12 - \$2.50 per	
	hour	
The Deferred Salary Plan	5 Wage Replacement	Participants shall be
	Days	allowed to withdraw
	Payment of benefits	funds for up to five (5)
	will commence 8/1/10	wage replacement days
	for all days taken after	per calendar year,
	5/12/10.	including Election Day.
The Vacation, Holiday and	5/13/10 – 15%	Prior contribution:
Unemployment Plan		13%
The Health Reimbursement	5/13/10 - \$1.00 per	Prior contribution:
Account Plan	hour	\$.50 per hour
	5/10/12 - \$1.50 per	
	hour	

VI. ADM Division and Expeditors only:

Plan	Benefit	Comments
The Deferred Salary Plan	5/12/11 - \$.50 per hour	New benefit
The Deferred Salary Plan	1 Wage Replacement Day	Participants shall be allowed to withdraw funds for Election Day.
The Vacation, Holiday and Unemployment Plan	Contributions may continue to this Plan, as applicable, through 12/31/10. Effective 1/1/2011, no future contributions will be made to this Plan.	As of 1/1/2011, the employer will either pay vacation and holiday benefits directly to the employee or make contributions for these benefits to the Deferred Salary Plan.
		Further information regarding these benefits will follow in the fall.
Sick Days	In the event an employee is sick and absent from work he/she shall receive sick pay from the employer as follows: ☆ Up to 3 days per year in the first year of the contract; ☆ Up to 3 days per year in the second year of the contract; ☆ Up to 5 days per year in the third year of the contract.	

^{***} Please note that applications for the wage replacement and picket duty benefits can be obtained on the Deferred Salary Plan page of the Joint Industry Board website, located at www.jibei.org. ***

For questions concerning any of the changes described in this letter, or concerning any of the above-referenced plans, please contact the Annuity Department at the Joint Industry Board at (718) 591-2000, ext. 2222.

Sincerely, The Joint Industry Board of the Electrical Industry

Would you like to receive Joint Industry Board ("JIB") notifications like this via email? JOIN us and go green! Simply go to https://join.jibei.org and follow the enrollment instructions.

You may also enroll by going to <u>www.jibei.org</u> and clicking on the link on the home page.