

JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY

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July 2010

HARRY VAN ARSDALE JR.

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The following items apply only to Street Lighting Division participants covered under the Local Union No. 3 Collective Bargaining Agreement in the New York City jurisdiction.

Dear Participant:

The recently negotiated collective bargaining agreement provides for various changes to your employee plans. All changes have been approved by the Trustees of these plans.

Listed below is a description of **changes** that apply to all participants of various benefit plans. In addition, there are charts indicating other changes that apply to specific classifications.

I. For All Participants of the Annuity Plan:

Effective June 1, 2010 there is an additional \$5,000 Surviving Spouse Death Benefit if a retiree over age 65 dies and is survived by a spouse who is the named beneficiary. This benefit is payable to the surviving spouse only.

II. For All Participants of the Deferred Salary Plan, Additional Security Benefits Plan and the Vacation, Holiday and Unemployment Plan:

Veterans Day replaces Election Day as a holiday.

The following charts describe contribution and distribution changes by classification.

IF A BENEFIT PLAN IS NOT INDICATED OR A COMPONENT OF A CONTRIBUTION IS NOT SHOWN, IT IS BECAUSE THERE IS NO CHANGE.

III. Electro-Pole Technicians, Electro-pole Electricians and Above Grades Performing Work in Street Lighting and Traffic Signals only:

Plan	Benefit	Comments
The Annuity Plan	5/17/12 - \$2.50 per	Prior contribution:
	hour	\$2.00 per hour
The Deferred Salary	5/20/10 - 17.40 %	Prior contribution:
Plan	5/19/11 - 18.40 %	16.40%
	5/17/12 - 19.40 %	



The Deferred Salary Plan	2 Wage Replacement Days Payment of benefits will commence 8/1/10 for all days taken after 5/19/10.	Participants shall be allowed to withdraw funds for up to two (2) days per calendar year if he/she chooses to take off for Election Day and/or one Medical Exam Day.
The Deferred Salary Plan	Inclement Weather Day Benefit Payment of benefits will commence 8/1/10 for all days taken after 5/19/10.	Participants who are unable to perform their work due to inclement weather may apply to withdraw funds by completing a form and submitting a letter from their Employer.

IV. Electro-Pole Foundation Technicians, Electro-Pole Foundation and Electro-Pole Maintainers only:

Plan	Benefit	Comments
The Annuity Plan	5/17/12 - \$1.85 per	Prior contribution:
	hour	\$1.50 per hour
The Vacation, Holiday and	2 Wage Replacement	Participants shall be
Unemployment Plan	Days	allowed to withdraw
	Payment of benefits will	funds for up to two (2)
	commence 8/1/10 for	days per calendar year
	all days taken after	if he/she chooses to
	5/19/10.	take off for Election
		Day and/or one
		Medical Exam Day.
The Vacation, Holiday and	Inclement Weather Day	Participants who are
Unemployment Plan	Benefit	unable to perform their
	Payment of benefits will	work due to inclement
	commence 8/1/10 for	weather may apply for
	all days taken after	this benefit by
	5/19/10.	completing a form and
		submitting a letter from
		their Employer.
The Vacation, Holiday and	5/20/10 – 17.40 %	Prior contribution:
Unemployment Plan	5/19/11 – 18.40 %	16.40%
	5/17/12 – 19.40 %	

V. All other classifications:

Plan	Benefit	Comments
The Annuity Plan	5/17/12 - \$1.85 per	Prior contribution:
	hour	\$1.50 per hout
The Vacation, Holiday and	2 Wage Replacement	Participants shall be
Unemployment Plan	Days	allowed to withdraw
	Payment of benefits will	funds for up to two (2)
	commence 8/1/10 for	days per calendar year

	all days taken after 5/19/10.	if he/she chooses to take off for Election Day and/or one Medical Exam Day.
The Vacation, Holiday and Unemployment Plan	Inclement Weather Day Benefit Payment of benefits will commence 8/1/10 for all days taken after 5/19/10.	Participants who are unable to perform their work due to inclement weather may apply for this benefit by completing a form and submitting a letter from their Employer.

^{***} Please note that applications for the wage replacement benefits can be obtained on the Deferred Salary Plan and Vacation, Holiday and Unemployment Plan pages of the Joint Industry Board website, located at <u>www.jibei.org</u>. ***

For questions concerning any of the changes described in this letter, or concerning any of the above-referenced plans, please contact the Annuity Department at the Joint Industry Board at (718) 591-2000, ext. 2222.

Sincerely, The Joint Industry Board of the Electrical Industry

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