

JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY

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June 2022

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Dear Participant:

The Trustees of the Dental Benefit Plan of the Elevator Industry recently approved the following changes:

<u>DENTAL BENEFIT COVERAGE</u>: EFFECTIVE JULY **1, 2022,** INCREASE THE DENTAL COVERAGE DOLLAR AMOUNTS BY **20%** FOR COVERED SERVICES AND ALLOWANCES FOR DIAGNOSTIC AND PREVENTIVE SERVICES, PALLIATIVE SERVICES AND RESTORATIVE SERVICES.

<u>SURVIVING SPOUSE FREE CONTINUATION COVERAGE</u> HAS BEEN EXTENDED AS FOLLOWS EFFECTIVE JULY 1, 2022:

ACTIVE PARTICIPANTS: SURVIVING SPOUSE AND ELIGIBLE CHILDREN: COVERAGE WITH NO PREMIUM COST IS NOW EXTENDED FROM 60 MONTHS UP TO A MAXIMUM OF 72 MONTHS (6 YEARS).

<u>RETIRED PARTICIPANTS</u>: SURVIVING SPOUSE AND ELIGIBLE CHILDREN: COVERAGE WITH NO PREMIUM COST IS NOW EXTENDED FROM 36 MONTHS UP TO A MAXIMUM OF 60 MONTHS (5YEARS).

COBRA CONTINUATION COVERAGE OPTIONS EFFECTIVE JULY 1, 2022:

COBRA OPTIONS WILL INCLUDE A SINGLE PLUS ONE ELECTION (SPOUSE OR DEPENDENT). SINGLE AND FAMILY COBRA OPTIONS WILL CONTINUE TO BE AVAILABLE.

DEPENDENTS THAT TURN AGE 26 MAY CONTINUE TO PURCHASE COVERAGE BEYOND THE 36-MONTH PERIOD THAT WAS PREVIOUSLY ALLOWED. THE DEPENDENT MUST HAVE BEEN COVERED BY THE PLAN AND PAYING INTO COBRA UPON TURNING AGE 26.

The above benefits remain subject to Plan COBRA rules.

Summary of Material Modifications

This notice is considered a Summary of Material Modifications under the Employee Retirement Income Security Act of 1974 (ERISA). You should keep this with your Summary Plan Description. This announcement contains only highlights of certain features of the above-referenced Plan effective on or after July 1, 2022. Please note that the Trustees reserve the right to make additional changes to this Plan at any time. Receipt of this announcement does not confer or quarantee eligibility for benefits.

If you have any questions concerning any of these changes, please contact the Members Records Department at (718) 591-2000, ext. 2491.

Sincerely, Joint Industry Board of the Electrical Industry