

## JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY

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HARRY VAN ARSDALE JR. Founder

July 2022

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Dear Participant:

This letter is an update to a previous communication sent to you.

## PENSION, HOSPITALIZATION AND BENEFIT PLAN OF THE ELECTRICAL INDUSTRY – PENSION TRUST FUND

RETIREE COST OF LIVING ADJUSTMENT ("COLA"): ALL PARTICIPANTS WHO HAVE RETIRED ON A DISABILITY PENSION ON OR PRIOR TO APRIL 1, 2022 SHALL RECEIVE ONE (1) ADDITIONAL PENSION CHECK NO LATER THAN DECEMBER 31, 2022. THIS ADDITIONAL CHECK IS ONLY FOR THIS YEAR 2022.

## **Summary of Material Modifications**

This notice is considered a Summary of Material Modification under the Employee Retirement Income Security Act of 1974 (ERISA). You should keep this with your Summary Plan Description. This announcement contains only highlights of certain features of the following Plan effective on or after April 13, 2022:

 Pension, Hospitalization and Benefit Plan of the Electrical Industry – Pension Trust Fund

Please note that the Trustees of the above-referenced Plan reserve the right to make additional changes to this Plan at any time.

Receipt of this announcement does not confer or quarantee eligibility for benefits.

If you have any questions concerning this change, please contact the Pension Department at the number listed below:

PHBP-Pension Department (718) 591-2000, ext. 1280

Sincerely,
Joint Industry Board of the
Electrical Industry