



EXPRESS SCRIPTS®

P.O. BOX 66773
ST. LOUIS, MO 63166-6773



**Prescription Plan Benefit Plan
Changes Effective January 1, 2024**

Dear Participant:

With the rising cost of prescription drugs, the Trustees of the Pension, Hospitalization and Benefit Plan of the Electrical Industry (“PHBP”) have adopted drug copayment changes applicable to the Welfare Plan.

Effective January 1, 2024, the following copayments will apply for active and retired participants and their eligible dependents.

	Active Participants and Dependents		Retired Participants and Dependents	
	Retail Pharmacy Up to 34-Day Supply	Mail Order 90-Day Supply ¹	Retail Pharmacy Up to 34-Day Supply	Mail Order 90-Day Supply ¹
Generic Drugs	\$20 (no change)	\$40 (was \$41)	\$15 (no change)	\$35 (no change)
Preferred Brand- Name Drugs (Formulary)	\$40 (was \$30)	\$90 (was \$78)	\$30 (was \$25)	\$70 (was \$65)
Non-Preferred Brand-Name Drugs (Non-Formulary)	\$80 (was \$45)	\$160 (was \$125)	\$60 (was \$40)	\$165 (was \$110)
Specialty Drugs ²	\$60 (was \$30)	\$120 (was \$78)	\$45 (was \$25)	\$105 (was \$65)

¹You will pay the same mail order copayment regardless of whether the quantity is 90 days or a lesser amount.

²Without regard to Preferred or Non-Preferred Brand-Name Drugs.

In addition, the Omnipod 5 Insulin Delivery System and insulin pods can now be obtained through the prescription plan.

If you have any questions, please contact Express Scripts customer service at 800.818.0883.

Sincerely,

Trustees of the Pension, Hospitalization and Benefit Plan of the Electrical Industry

Summary of Material Modifications

This notice is considered a Summary of Material Modifications under the Employee Retirement Income Security Act of 1974 (ERISA). You should keep this with your Summary Plan Description.

Express Scripts manages your prescription plan for the Pension, Hospitalization and Benefit Plan of the Electrical Industry.