



VACATION, HOLIDAY AND UNEMPLOYMENT PLAN JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY

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NOTICE TO PARTICIPANTS OF THE VACATION, HOLIDAY AND UNEMPLOYMENT PLAN OF THE ELECTRICAL INDUSTRY

MAY 30, 2024

This is an important notice ("Notice") regarding the Vacation, Holiday and Unemployment Plan of the Electrical Industry ("VHUP").

Effective June 1, 2024, the VHUP will be merged into the Pension, Hospitalization and Benefit Plan of the Electrical Industry-Welfare Plan ("Welfare Plan"), which is a multiemployer employee welfare benefit plan. The Joint Industry Board of the Electrical Industry ("JIB") is the plan administrator of the Welfare Plan.

There is no need for you to do anything. All contributions paid to the VHUP and benefits presently paid from the VHUP will, as of June 1, 2024, be contributed to or paid from the Welfare Plan, as per the Merger Agreement.

If you have any questions, please contact JIB Annuity Dept. at (718) 969-4040.

Summary of Material Modifications

This Notice constitutes a summary of material modifications under Sections 102(a) and 104(b) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). Nothing in this Notice guarantees your eligibility for a benefit under the VHUP or the Welfare Plan.